Local Market Update for November 2024

Provided by New Jersey REALTORS®



Roselle Boro

Union County

Single Family		November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change		
New Listings	16	12	- 25.0%	207	217	+ 4.8%		
Closed Sales	9	11	+ 22.2%	148	136	- 8.1%		
Days on Market Until Sale	35	35	0.0%	39	35	- 10.3%		
Median Sales Price*	\$470,000	\$450,000	- 4.3%	\$450,000	\$505,000	+ 12.2%		
Percent of List Price Received*	109.0%	106.3%	- 2.5%	105.0%	105.0%	0.0%		
Inventory of Homes for Sale	42	37	- 11.9%					
Months Supply of Inventory	3.3	2.8	- 15.2%					

Townhouse-Condo		November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change	
New Listings	1	1	0.0%	20	16	- 20.0%	
Closed Sales	4	1	- 75.0%	18	13	- 27.8%	
Days on Market Until Sale	42	45	+ 7.1%	31	22	- 29.0%	
Median Sales Price*	\$287,450	\$413,500	+ 43.9%	\$190,000	\$355,000	+ 86.8%	
Percent of List Price Received*	99.2%	98.5%	- 0.7%	106.6%	107.1%	+ 0.5%	
Inventory of Homes for Sale	2	2	0.0%				
Months Supply of Inventory	0.9	1.3	+ 44.4%				

Adult Community		November			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change		
New Listings	0	0		0	0			
Closed Sales	0	0		0	0			
Days on Market Until Sale	0	0		0	0			
Median Sales Price*	\$0	\$0		\$0	\$0			
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%			
Inventory of Homes for Sale	0	0						
Months Supply of Inventory	0.0	0.0						

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

